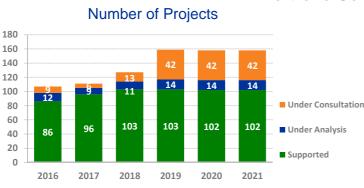
Portfolio Report

April 30, 2021

AMAZON FUND'S MANAGEMENT DEPARTMENT BNDES'DIVISION OF PUBLIC AND SOCIOENVIRONMENTAL MANAGEMENT www.amazonfund.gov.br



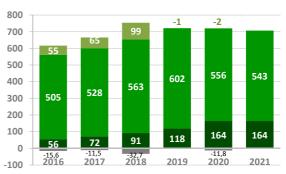
1. Portfolio Composition



2. Supported Projects







2.1. Supported Projects' Distribution per Location



Remarks:

0 5

10 15 20 25 30 35 40 45 50 55 60 65

Eleven projects were cancelled. 2. Includes supplementations approved for already supported projects. 3. Amount of support and disbursed to
projects: Real to Dollar conversion by each approval's day exchange rate. See details on the Amazon Fund website.

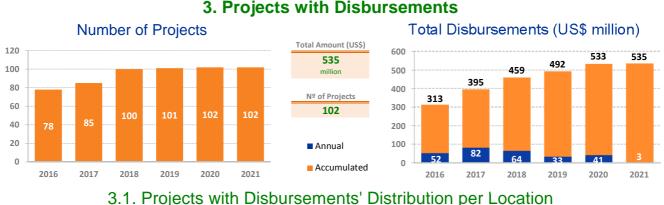
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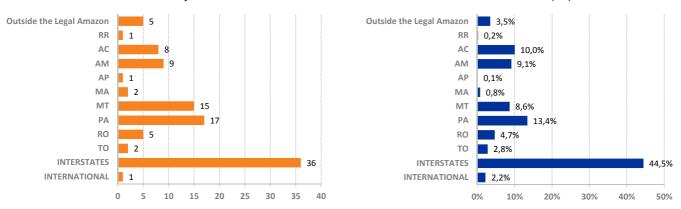
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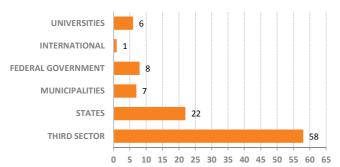


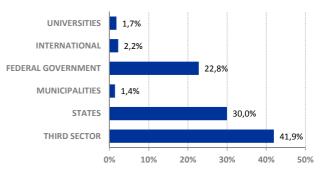
Number of Projects





3.2. Distribuiçãos dos Projetos com Desembolso por Natureza do Executor Número de projetos Valor (%)





Under Consultation

In this phase, BNDES receives documentation and information listed in the Information Guide to present the Financial Support Request Form to the Amazon Fund. At this time, a preassessment of the project and applicant institution, its managerial capacity, history of projects undertaken and analysis of credit references is carried out, among other issues. Also considered is the alignment of the request for financial support with the BNDES' operational policies, as well as its compatibility with the guidelines and objectives of the Amazon Fund.

Project Phases in BNDES

Under Analysis

The project reaches this phase when the BNDES' Eligibility and Credit Committee decides in favor of the detailing and analysis of the project. From the date the request for financial support is classified as eligible, the applicant institution should send the BNDES complementary information and documentation. Then the detailed analysis of the project begins, carried out by the Amazon Fund's Management Department (DEMAF), which includes, among other procedures, technical visits and meetings with the applicant institution.

Supported

Once the analysis is done, DEMAF makes technical recommendations concerning financial support for the project, which will be considered by the BNDES' Board of Directors. If approved, the project can be contracted. After the contract is signed, the implementation phase of the project starts. Funds are, normally, disbursed in tranches, according to the terms of the contract signed. DEMAF's team carries out physical and financial monitoring of the project execution, as well as assessing its results.



MINISTÉRIO DO PLANEJAMENTO, DESENVOLVIMENTO E GESTÃO

MINISTÉRIO DO MEIO AMBIENTE