# **Portfolio Report\***

AMAZON FUND'S MANAGEMENT DEPARTMENT

BNDES'DIVISION OF PUBLIC AND SOCIOENVIRONMENTAL MANAGEMENT



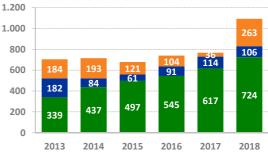
www.amazonfund.gov.br

December 31, 2018



### **1. Portfolio Composition**





Number of Projects Total Amount (US\$) 110 100 90 80 Nº of Projects 70 60 77 50 65 61 40 53 30 40 Annual 20 Accumulated 10 15 15 10 12 Concluded 0 2015 2016 2017 2018 2013 2014

# 2. Supported Projects

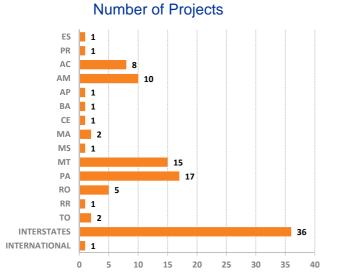
724

million

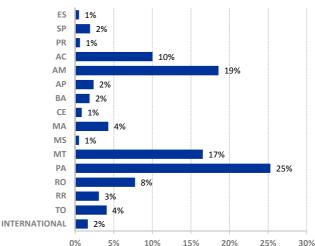
103



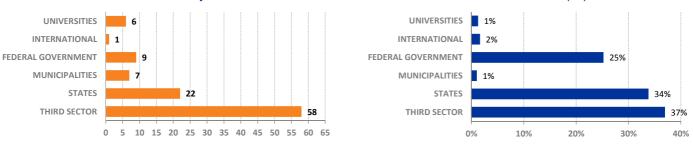
## 2.1. Supported Projects' Distribution per Location



Amount (%)



2.2. Supported Projects' Distribution per Legal Nature of the Instituion Number of Projects Amount (%)



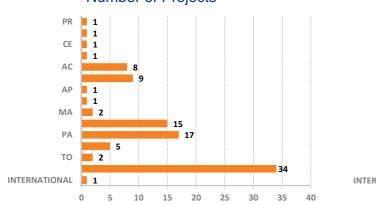
#### Remarks:

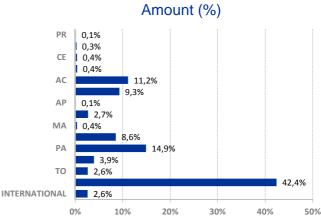
1. Eleven projects were cancelled. 2. Includes supplementations approved for already supported projects. 3. Amount of support and disbursed to projects: Real to Dollar conversion by each approval's day exchange rate. See details on the Amazon Fund website.



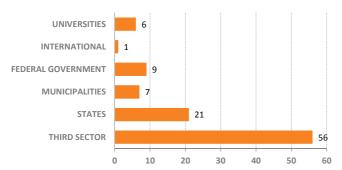
### 3. Projects with Disbursements

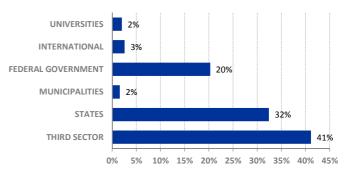
3.1. Projects with Disbursements' Distribution per Location Number of Projects Amount (%)





### 3.2. Projects with Disbursements' Distribution per Legal Nature of the Instituion Number of Projects Amount (%)





#### Under Consultation

In this phase, the Priority Department (Depri) receives documentation and information listed in the Information Guide to present the Financial Support Request Form to the Amazon Fund. At this time, a pre-assessment of the project and applicant institution, its managerial capacity, history of projects undertaken and analysis of credit references is carried out, among other issues. Also considered is the alignment of the request for financial support with the BNDES' operational policies, as well as its compatibility with the guidelines and objectives of the Amazon Fund.

# Project Phases in BNDES

#### **Under Analysis**

The project reaches this phase when the BNDES' Eligibility and Credit Committee decides in favor of the detailing and analysis of the project. From the date the request for financial support is classified as eligible, the applicant institution should send the BNDES complementary information and documentation. Then the detailed analysis of the project begins, carried out by the Amazon Fund's Management Department (Defam), which includes, among other procedures, technical visits and meetings with the applicant institution.

### Supported

Once the analysis is done, Defam makes technical recommendations concerning financial support for the project, which will be considered by the BNDES' Board of Directors. If approved, the project can be contracted. After the contract is signed, the implementation phase of the project starts. Funds are, normally, disbursed in tranches, according to the terms of the contract signed. Defam's team carries out physical and financial monitoring of the project execution, as well as assessing its results.

\* Preliminary Version



MINISTÉRIO DO PLANEJAMENTO, DESENVOLVIMENTO E GESTÃO

MINISTÉRIO DO MEIO AMBIENTE