

Portfolio Report

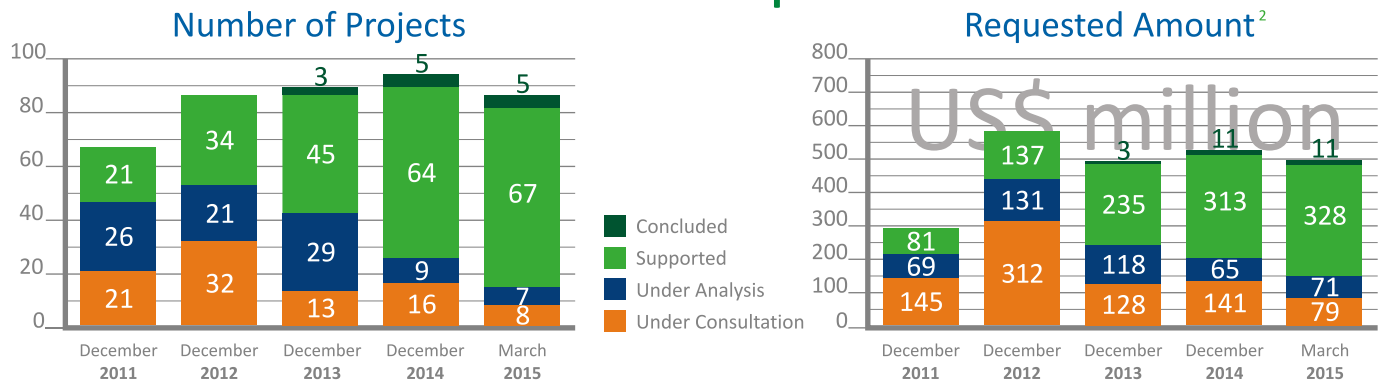
AMAZON FUND'S MANAGEMENT DEPARTMENT
AMA/DEFAM BNDES



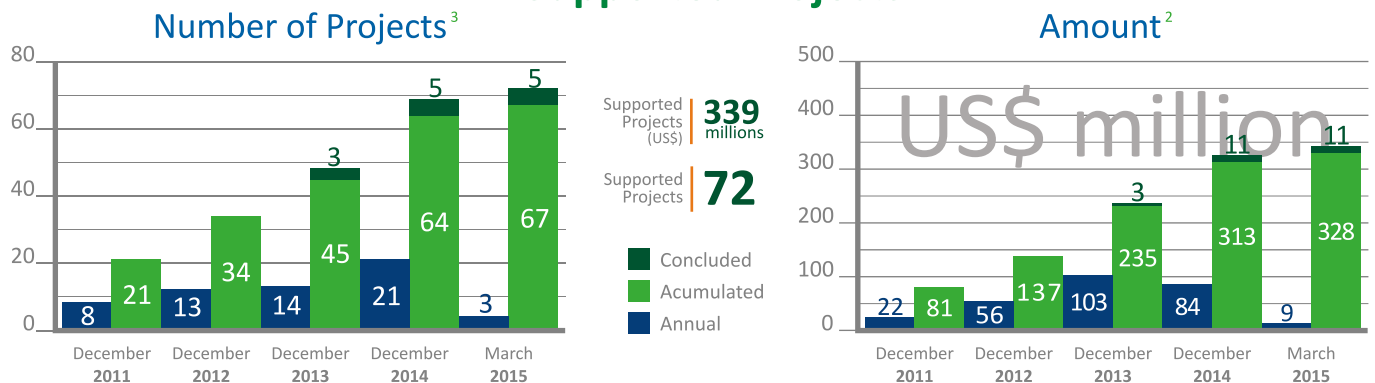
March 31, 2015

www.amazonfund.gov.br

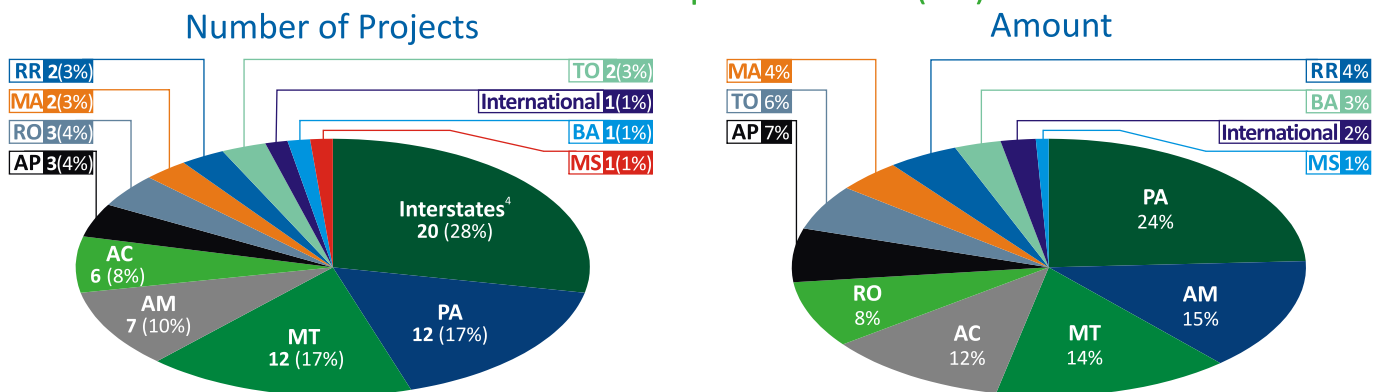
1- Portfolio Composition¹



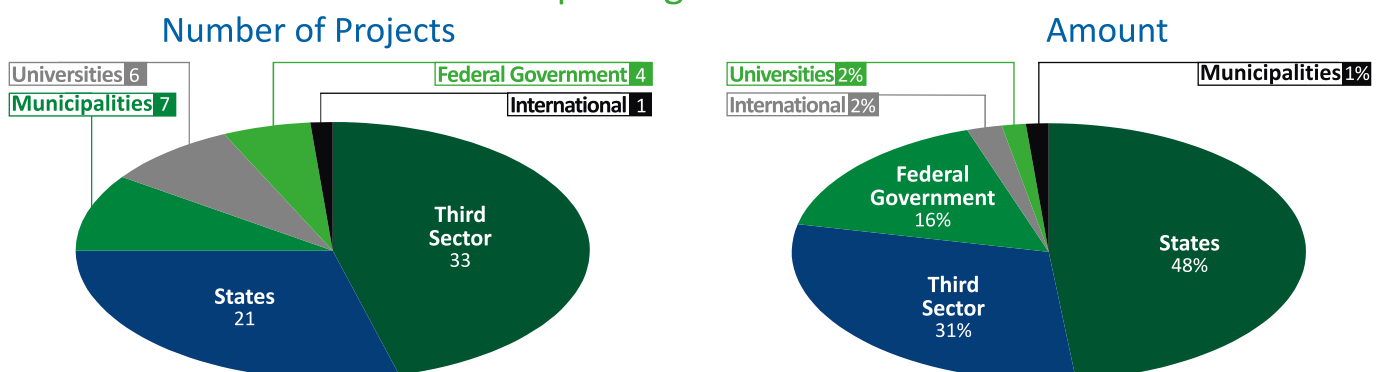
2 - Supported Projects



2.1 - Distribution per Location (UF)



2.2 - Distribution per Legal Nature of the Executor

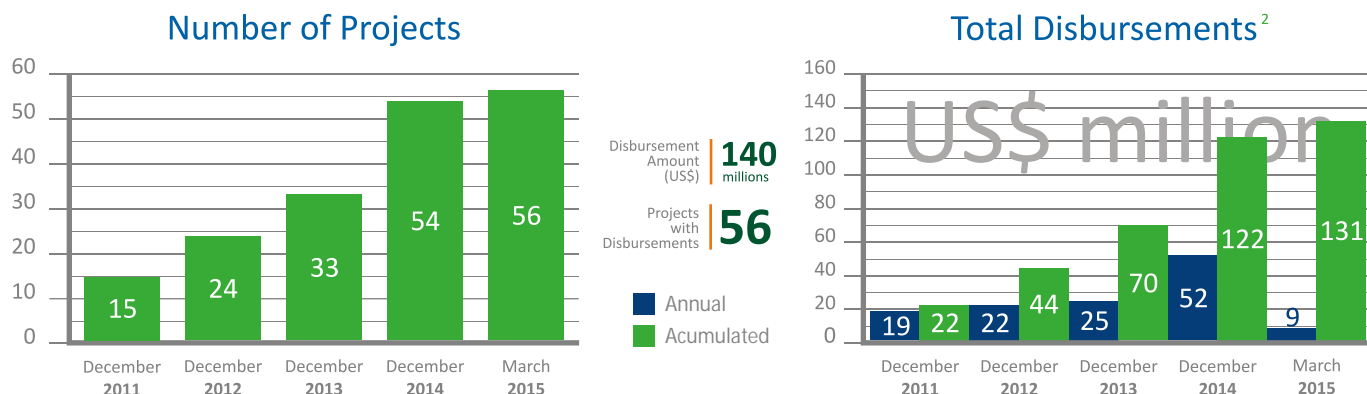


Remarks

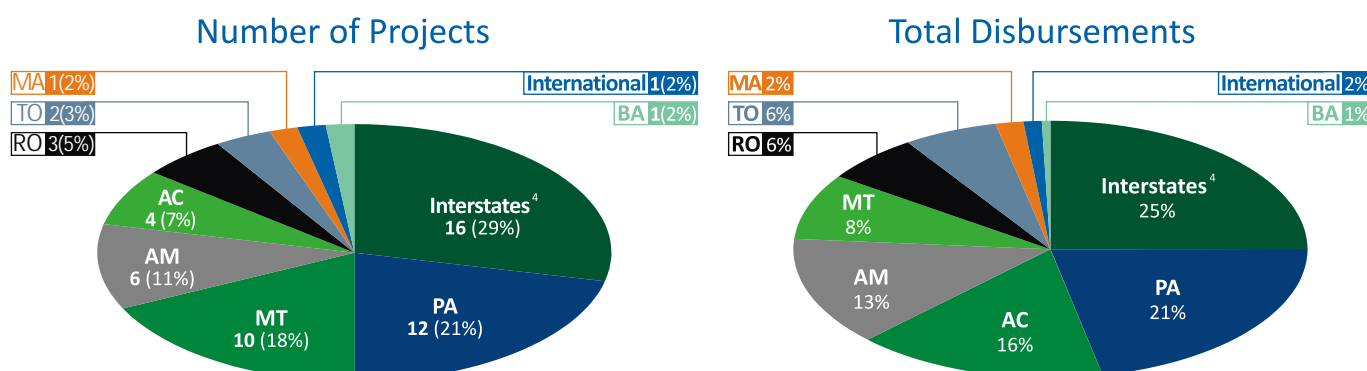
- 1 Definitions of project phases in the BNDES available at the back of this report.
- 2 Amounts converted into US\$ dollars considering the medium exchange rate on the last day of the month relative to this portfolio report as made public by the Central Bank of Brazil.
- 3 Tree projects was cancelled without disbursements.
- 4 Projects with activities in more than one state.

3 - Projects with Disbursements

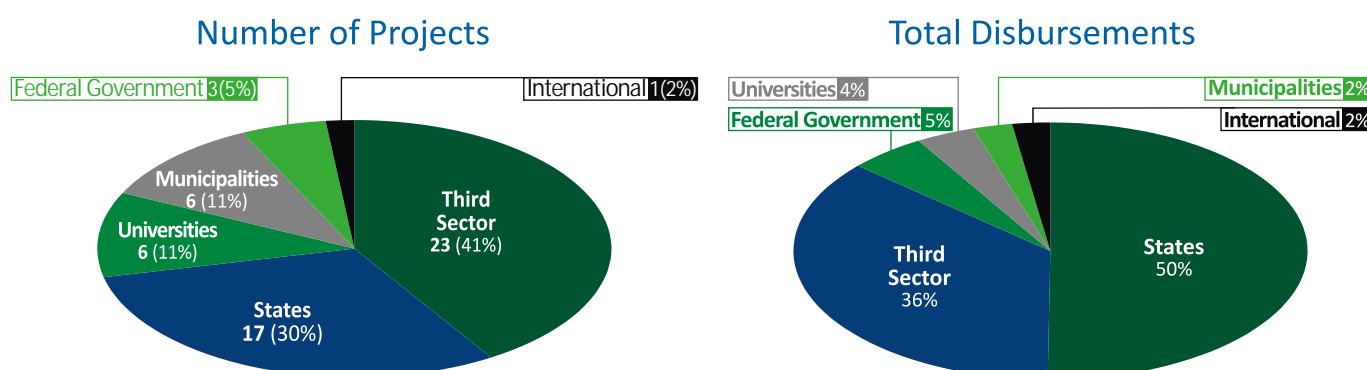
3.1 - Evolution



3.2 - Distribution per Location (UF)



3.3 - Distribution per Legal Nature of the Executor



Project phases in BNDES

