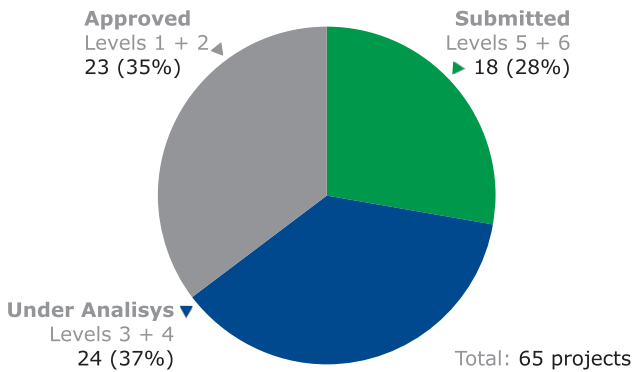


Overview of the projects submitted to the Amazon Fund*

Number of Projects



Operational Levels

Internal Flow of the Projects - BNDES

6 - In perspective – First level to register the protocolled receipt of a Previous Consultation until all documentation needed for assessment of eligibility is made available.

5 - Consultation-Letter – Projects in perspective are promoted to this operational level when the Priorities Department of the Planning Division of the BNDES (DEPRI/AP) considers that all documentation needed for assessment of eligibility is available.

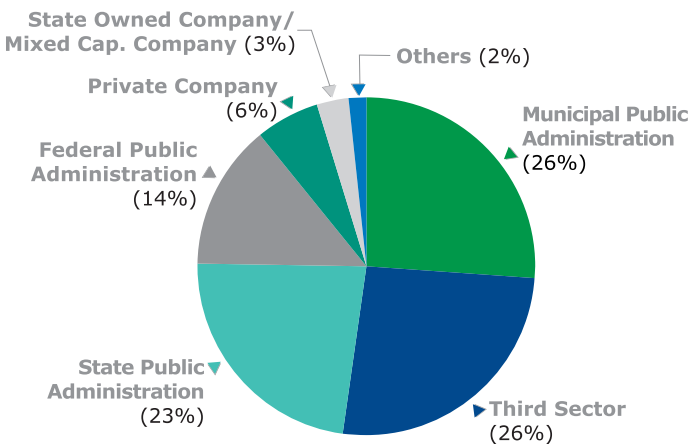
4 - Eligible – The project reaches this level when the Eligibility and Credit Committee of the BNDES (CEC) understands that the Previous Consultation is in accordance with the operational policies of the BNDES and with the guidelines and criteria of the Amazon Fund. At this level, the beneficiary must supply additional detailed information on the project.

3 - Under analysis – At this stage, the Management Department of the Amazon Fund of the Environment Division (DEFAM/AMA) begins the detailed analysis of the entire project.

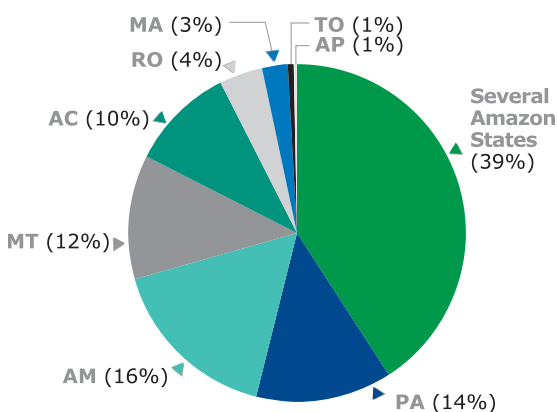
2 - Approved – Once the analysis is completed, the DEFAM/AMA forwards the technical recommendation for financial support for the project to the BNDES' Board of Directors. Once approved, the applicant is requested to send the additional documentation required for contracting.

1 - Contracted – Once the contract has been signed, the project begins its operational phase. According to the terms of the signed contract, disbursements of the resources are made in installments, according to the physical-financial timetables agreed upon and the progress of the project, of which evidence will be made available through technical monitoring carried out by the BNDES/Amazon Fund team.

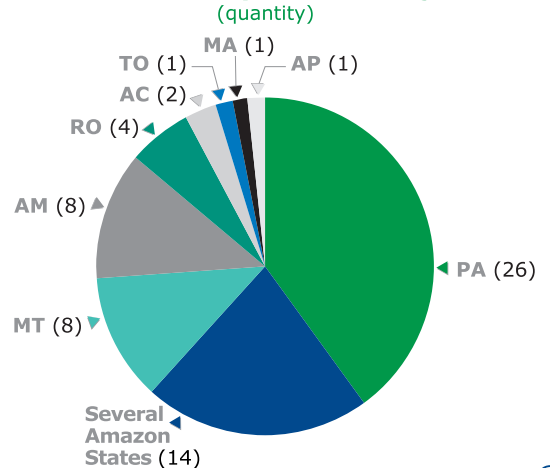
Legal Nature of the Applicants



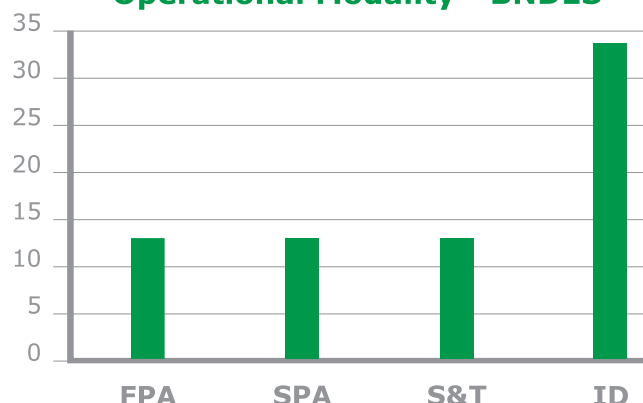
Distribution of Requested Value by State



Territorial Scope of the Projects (quantity)



**Number of projects per Area of Activity
Decree No. 6,527/2008**

**Number of Projects per
Operational Modality - BNDES**


Areas of Activity

- I** - Management of public forests and protected areas;
- II** - Control, monitoring and environmental inspection;
- III** - Sustainable forest management;
- IV** - Economic activities developed through the sustainable use of the forest;
- V** - Ecological and economic zoning, land-use planning and land-title regularization;
- VI** - Conservation and sustainable use of biodiversity;
- VII** - Recovery of deforested areas.

Operational Modalities - BNDES

- FPA**: Forests and Protected Areas (Environmental Management and Services).
- SPA**: Sustainable Production Activities.
- S&T**: Scientific and Technological Development applied to the sustainable use of biodiversity.
- ID**: Institutional Development and enhancing of control mechanisms.

Comments

A project may include several efforts. Each one can be related to a different Area of Activity or Operational Modality. Thus, the sum of the number of projects per area or operational modality may deviate from the total of projects in the portfolio.

Distribution per Operational Levels* - BNDES

Level	Amount of the Support/Requested (in US\$ thousand)	Total Value of the Projects (in US\$ thousand)	Number of Projects
1 - Contracted	120,658	218,260	17
2 - Approved	23,329	25,955	6
3 - Under Analysis	8,289	9,365	9
4 - Eligible	41,676	50,565	15
5 - Consultation Letter	0	0	0
6 - In Perspective	216,574	227,600	18
Sum of the levels 1, 2, 3 & 4	193,953	304,145	47
Totals	410,526	531,744	65

* The exchange rate is calculated and published by Central Bank of Brazil on www.bcb.gov.br